



**CITY OF LODI
COUNCIL COMMUNICATION**

AGENDA TITLE: Accept the Quarterly Investment Report as Required by Government Code Section 53646 and the City of Lodi Investment Policy

MEETING DATE: August 15, 2012

PREPARED BY: Deputy City Manager

RECOMMENDED ACTION: Accept the quarterly investment report as required by Government Code Section 53646 and the City of Lodi Investment Policy.

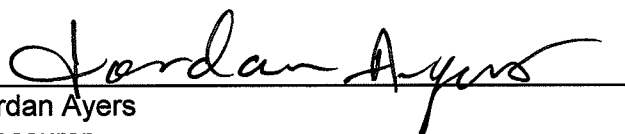
BACKGROUND INFORMATION: Government Code Section 53646 and the City of Lodi Investment Policy require that local agency treasurers submit a quarterly report on investments to the legislative body of the local agency.

The total of all invested funds as of the quarter ending June 30, 2012 is \$77,914,799.54.

The average annualized return on all invested funds over the quarter has been 0.471 percent.

FISCAL IMPACT: Not applicable.

FUNDING AVAILABLE: As per attached report.


Jordan Ayers
Treasurer

Attachment

APPROVED: 
Konrad Bartlam, City Manager




**CITY OF LODI
INTERNAL SERVICES DEPARTMENT
BUDGET DIVISION**

June 30, 2012 INVESTMENT STATEMENT

Local Agency Investment Funds *		60.1% of Portfolio	
Avg. interest earnings as of 06-30-12	0.36%		
LODI	Local Agency Inv Fund (LODI)		46,820,825.93
LPIC	Local Agency Inv Fund (LPIC)		18,699.85
	Subtotal LAIF		46,839,525.78
CalTRUST		30.8% of Portfolio	
Avg. interest earnings as of 06-30-12	0.44%		
CalTRUST Short-Term Account	Investment Trust of California		8,001,056.15
Avg. interest earnings as of 06-30-12	1.01%		
CalTRUST Medium-Term Account	Investment Trust of California		16,020,565.36
	Subtotal CalTRUST		24,021,621.51
Certificates of Deposit		.06% of Portfolio	
maturs 03/08/2013	Bank of Ag. & Comm. (cost) 0.50% int.		250,000.00
maturs 06/18/2013	Central Valley Comm. Bank (cost) 0.40% int.		250,000.00
	Subtotal CD		500,000.00
Passbook/Checking Accounts		8.4% of Portfolio	
Farmers & Merchants	demand account - no interest earnings		1,673,910.52**
Farmers & Merchants - Money Mkt.	0.45% interest earnings		858,079.43
Farmers & Merchants - Payroll	demand account - no interest earnings		74,807.42
Farmers & Merchants - Central Plume	demand account - no interest earnings		11,294.76
Farmers & Merchants - CP Money Mkt.	0.45% interest earnings		3,935,560.12
	Subtotal P/C Accts		6,553,652.25
TOTAL			\$77,914,799.54

Based on the approved budget and to the extent the budget is adhered to, liquidity is available, and the City will be able to meet its expenditure requirements for the next six months. This portfolio is in compliance with the City of Lodi Investment Policy.


Kirk J. Evans
Management Analyst

7/31/2012
Date

* In accordance with the terms of the Local Agency Investment Fund, invested funds may be utilized on the same day if transaction is initiated before 10:00 a.m.

** This amount is a compensating balance required to obtain an earnings credit rate.